

Explanation of Variances 2017/18

Section 1	2016/17	2017/18	Variance (+/-)	Variance %	Explanation
Box 2 Precept	3,362	4,758	1,396	42%	£1500 election expenses added to precept by GYBC in year 2017/18
Box 3 Other Income	8,022	7,946	- 76	-1%	
Box 4 Staff costs	2,005	2,269	264	13%	Staff changes, introduction of PAYE, NALC pay scales applied.
Box 5 Loan interest/ capital	-	-	-	0%	
Box 6 Other payments	5,277	£ 6,894.56	1,618	31%	Equipment purchase funded by grant £356.67, training £180, grasscutting costs increase £745, £291 extra VAT (has been reclaimed)
Box 7 Balances carried forward	50,979	54,521	3,542	7%	Invoice for election expenses not yet received £1500
Box 9 Fixed assets & long term assets	15,001	15,001	-	0%	
Box 10 Total Borrowing	-	-	-	0%	