

Explanation of variances – pro forma

Name of smaller authority: **Fleggburgh Parish Council**
 County area (local councils and Norfolk County)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	54,520	53,293					
2 Precept or Rates and Levies	8,916	9,259	343	3.85%	NO		
3 Total Other Receipts	3,513	15,147	11,634	331.17%	YES		Payment received from Groundwork for Neighbourhood Dev Plan = £8,920; VAT reclaimed was £2,873
4 Staff Costs	3,145	3,619	474	15.07%	YES		Clerk charged £674 for 60 hours overtime for training
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,512	29,707	19,195	182.60%	YES		Purchase of fence for play area (£9,473), payment towards SAM2 sign (£1,250) and payments towards neighbourhood development plan (£8,896).
7 Balances Carried Forward	53,292	44,373				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Reserves are greater than twice the precept due to an amount of £22,000 kept in reserves (A) for an area of land that the Parish Council manages. Also, Parish Council currently booking into getting a pedestrian crossing across A1064 so need reserve (B) for this potentiality.
8 Total Cash and Short Term Investments	53,293	44,372				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable

J. Parfitt
Chairman