Explanation of variances
Fleggburgh Parish Council
Norfolk

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	53,293	44,373				
2 Precept or Rates and Levies	5,408	5,621	213	3.94%	NO	
3 Total Other Receipts	18,998	16,155	-2,843	14.96%	NO	
4 Staff Costs	3,619	3,479	-140	3.87%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	29,707	19,272	-10,435	35.13%	YES	Previous year saw far greater spending with approx. £9k for Neighbourhood Development Plan, £11k for equipment, and an extra £1k VAT compared to current year.
7 Balances Carried Forward	44,373	43,398				
					YES	**Reserves are greater than twice the precept due to an amount of £22,000 kept in reserves for an area of land that the parish council manages. Also, parish council is currently looking into getting a pedestrian crossing across the A1064 so need reservce for this potentiality.**
8 Total Cash and Short Term Investments	44,372					
9 Total Fixed Assets plus Other Long Term Investments and	26,002	35,533	9,531	36.65%	YES	Purchase of village hall gate/barrier (£3,531 total with village hall committee paying half) plus gateway signs (£6k total with NCC paying half)
10 Total Borrowings	0	0	0	0.00%	NO	